



○ JANUARY SALES

○ 2015



City of Evans  
Finance Department

970-475-1101  
www.evanscolorado.gov  
www.weareevans.com



# Sales Tax

A SUSTAINABLE FUTURE REVENUE

*January sales tax collections begin the year slow with an increase of 4.8% as compared to January 2014.*

# update

## Evans In Briefs

**J**anuary receipts were 4.8% higher than the same period last year.

**T**he city's base increased 32.5% compared to January 2014.

**M**otor vehicle increased 25.3% over the same month last year.

**U**tilities ended the month with a 7.4% increase over the same period last year.

**T**he commercial sector reported an increase of 6.2%, reversing the decrease of .02% last month.

**T**he industrial sector decreased 21.2% over the same month last year.

**Total YTD Sales Tax:** +4.8%  
**YTD Actual vs. Budget:** +212,088

### STRENGTHS:

- Greeley unemployment increased to 4.0% in September, which is below the state unemployment rate of 4.7%, according to the *Bureau of Labor Statistics*.
- Home sale prices in Evans have increased by 17.2% over the past year, with a predicted increase of 6.4% within the next year, as stated by *Zillow*.

### WEAKNESSES:

- Cautionary outlook in motor vehicle due to significant swings in collections over the past 3 years.
- Monitoring the Industrial sector due to past volatility and recent fluctuations.

## SPOTLIGHT

Please join us on Saturday, April 25 for a Time Capsule and Dedication Ceremony at the Riverside Library and Cultural Center. The event will go from 10:00-11:00am.



Riverside Library & Cultural Center • 3700 Golden Street, Evans

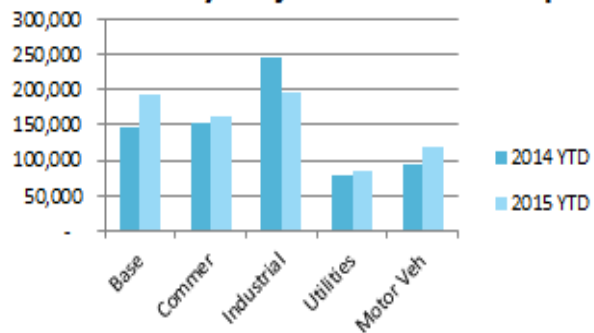


# Total Sales Tax Collection Summary

Sales Taxes for January 2015

	Monthly Collections 2014	YTD Collections 2014	Monthly Collections 2014	YTD Collections 2014	Seasonal Trend for Annual Projections	Projected YTD Collections
Jan	\$717,381	\$717,381	\$751,629	\$751,629	\$539,541	\$539,541
Feb	\$687,989	\$1,405,370			\$561,935	\$1,101,476
Mar	\$809,410	\$2,214,780			\$606,435	\$1,707,911
April	\$827,625	\$3,042,405			\$614,587	\$2,322,498
May	\$798,678	\$3,841,083			\$609,584	\$2,932,082
June	\$747,881	\$4,588,964			\$619,792	\$3,551,874
July	\$830,305	\$5,419,269			\$626,683	\$4,178,557
Aug	\$763,769	\$6,183,038			\$636,826	\$4,815,383
Sept	\$872,584	\$7,055,622			\$650,750	\$5,466,133
Oct	\$795,771	\$7,851,393			\$632,519	\$6,098,652
Nov	\$747,779	\$8,599,172			\$592,655	\$6,691,307
Dec	\$827,898	\$9,427,071			\$667,479	\$7,358,786

Sales Tax by Major Business Group



Sales Tax Collections by Month

